

Rates and payment criteria

The processing fees for new transactions handled are as follows:

Letter of Credit	
Band	Fee
Up to £30,000.00	£960.00
£30,000.01 - £60,000.00	£1,085.00
£60,000.01 - £100,000.00	£1,205.00
£100,000.01 - £250,000.00	£1,335.00
£250,000.01 - £500,000.00	£1,575.00
£500,000.01 - £1,000,000.00	£1,735.00
Over 1,000,000.00	@ 0.30 %
Second and each subsequent partial shipments	50% of the original first shipment fee
Should the LC value be increased, if no drawings have been made against the LC our fee will be calculated against the total LC value after the increase.	
Where applicable:	
Advance Payments	£315.00
Balance Payments	£315.00
Cancellation fee*	50% of the original first shipment fee

Export Collections	
Collections (Cash against Documents)	£720.00

Open Account	
Open Account	£546.00

Additional fees for all products	
The fees listed below, and additional sundries (such as Certification/Legalisation & Marine Insurance) apply where applicable. Certification and Legalisation fees available upon request.	
Insurance Fee (Note: Insurance premium to be added)	£55.00
Overseas Courier fee** – for courier to destinations outside U.K.	£120.00
U.K. Courier fee** – for courier to destinations within the U.K.	£60.00
**Should we be charged any surcharge by the courier company this will be passed on to our client.	
Additional fees may apply for work undertaken not covered by our standard tariff. The necessity for such additional fees will be mentioned to the customer by us and confirmation of this will be notified as soon as possible.	
VAT IS TO BE ADDED TO ALL ABOVE CHARGES WITH THE EXCEPTION OF INSURANCE PREMIUM AND LEGALISATION FEES.	
*Notice to all clients: Our charges will apply as soon as we agree to accept the client's transaction and commence working on it. If the LC is not forthcoming or cancelled at any stage, we reserve the right to charge an administration/cancellation fee; see <u>above</u> .	
Iraq : Letters of Credit – Due to external factors, we are no longer able to handle Letter of Credit transactions for Iraq. However, should you require support, please contact us, and we will give due consideration to any requests. Premium fees may apply.	